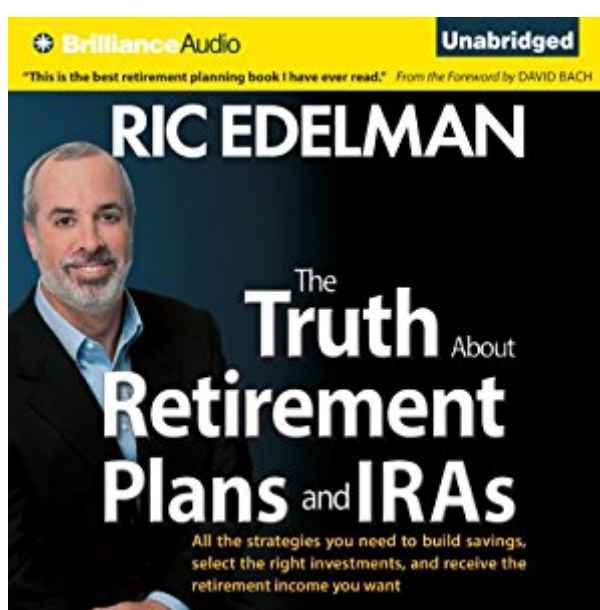


The book was found

# The Truth About Retirement Plans And IRAs: All The Strategies You Need To Build Savings, Select The Right Investments, And Receive The Retirement Income You Want



## Synopsis

From the #1 independent financial advisor in America, ranked three times by Barron's: a guide to making the most of your retirement plans and assuring long-term financial security. Everyone knows that saving for your retirement is important. Yet only half of all eligible Americans contribute to a retirement plan. That's because all plans - including the 401(k), 403(b), 457, and even the IRA - are complicated, confusing, and costly. New York Times best-selling author and acclaimed financial advisor Ric Edelman has counseled thousands of savers and retirees and has accumulated his advice in this audiobook. Edelman has created a step-by-step guide. With illuminating prose and simple explanations, he shares everything you need to know as a plan participant: how to contribute even when you think you can't afford to, how to make wise choices among your investment options, and how to convert your 401(k) into income so you can provide yourself with the lifestyle you want in retirement. Along the way, he debunks the myths and clears up the confusion.

## Book Information

Audible Audio Edition

Listening Length: 7 hours and 27 minutes

Program Type: Audiobook

Version: Unabridged

Publisher: Brilliance Audio

Audible.com Release Date: May 7, 2014

Language: English

ASIN: B00K6PTPBE

Best Sellers Rank: #43 in Books > Business & Money > Taxation > Personal #172 in Books > Business & Money > Personal Finance > Retirement Planning #204 in Books > Audible Audiobooks > Business & Investing > Personal Finance & Investing

## Customer Reviews

Ric Edelman is sly, self-conceited, opinionated, and self-promoting. This book is a good overview about retirement accounts, and the discussion about RMDs is pretty good. But he is wrong and inconsistent in many ways. He says you should put all your contributions into stock funds, but then he tells you to select a diversified portfolio appropriate to your needs and risk tolerance for the money already in your retirement account. If you have followed his advice about 100% stock allocation for all contribution, then the money in your account would be 100% stocks. And if you are to move some of the money already in your account into bonds, then why the trouble of buying

stocks for new contribution, then once the money is in, sell some stocks and buy bonds? This only creates excess trading activities that may be frowned upon by many 401k administrators. Ric is also wrong in his advice for federal employees to transfer their TSPs into IRAs once they have left their employment. He cites the paucity of investment options as the basis for his recommendation. But even though the TSP has only five funds, it covers US large and small caps and international EAFE stocks, as well as all bonds and a unique G fund of government bonds that can never lose money and historically has kept up with inflation. The only viable investment option that TSP lacks is emerging market stocks, which arguably may be too risky and high cost for most investors. TSP charges only 0.029% expense ratio, which is significantly lower than any other mutual fund or ETF. For the amount of diversification and low fees, the TSP is unbeatable. Investors with TSPs will do themselves a huge disservice by following Ric's advice. Lastly, he frequently promotes his services throughout the book and often omits important details on the excuse that it is beyond the scope of the book or, his most common response, "it depends", and points the reader to call his firm instead.

As a Certified Financial Planner (CFP), I am impressed with Ric's success in the business, but not generally with his advice. All individuals have unique financial planning goals which cannot be completely addressed by any book. It is not honest to say that only Ric has the "truth" about any financial topic - but people title things to sell books. Ric has some very strong opinions about personal finances, but it is a mistake to equate strong opinions with correct opinions. As we all know in the business, we don't know it all. No one does. I have more financial credentials than Ric (although not the honorary doctorate given to him by his college for a substantial gift) but I still don't know everything about personal finance. He does have an entertaining way of writing which is easy to read. There is some good information about retirement planning, but also some strong opinions about the right thing for everyone to do. This is the problem. Any true Certified Financial Planner will tell you that there is not a right way for everyone. That is left to shock jocks, not planners. Enjoy the book if you choose to buy it, but don't believe that it has all of your retirement answers. It doesn't.

This book covers all major aspects of investing for retirement and supporting yourself during retirement from those investments. It is easy reading and completely intimidation-free. Ric Edelman writes the way he talks. I think most readers will enjoy the book and find it helpful, as I did. A major strength of the book, along with its writing style, is the clear reasoning he uses to explain his recommendations, and the thoroughness of his explanations. The only criticism I would make is that occasionally he makes an overt sales pitch for his financial planning company, something I think

should be kept to the blurbs in the back of the book. This is a very helpful, understandable guide to financial planning for retirement, useful to those just starting to save as well as those in retirement.

I just finished reading this and was very pleased with it. The book explains things in laymen terms that are easy for us non full time investors to understand. I am looking forward to ordering more of Ric's books to learn about money and investing.

If you don't want to spend the latter part of your life working, this is the book for you. Great advice on how to effectively plan for your retirement, and hopefully even retire a bit earlier than you had thought.

As a former teacher of 30 plus years I was always amazed at the total lack of knowledge that young adults had about money/finance. If Ric Edelman's methods were taught to high school age adults - they would be better prepared for life. Very easy reading - funny at times - a must read for people who seriously worry about their future retirement plans. All you need to read this book is common sense (it is laid out very methodically with no finance degree needed to understand)

I completely subscribe to Ric's Financial Management strategies. His books are concise, easy to read and give the average mom & pop the information they need to make good, long term financial decisions. If you have not read any of his books, I highly recommend starting with his book "The Truth About Money" - that is my financial planning Bible.

[Download to continue reading...](#)

The Truth about Retirement Plans and IRAs: All the Strategies You Need to Build Savings, Select the Right Investments, and Receive the Retirement Income You Want  
The Retirement Savings Time Bomb . . . and How to Defuse It: A Five-Step Action Plan for Protecting Your IRAs, 401(k)s, and Other Retirement Plans from Near Annihilation by the Taxman  
Passive Income: The Little Secrets of Passive Income (passive income ideas, passive income streams explained, passive income secrets): How You Can Create Passive Income With Little Or No Money At All  
Passive Income: Learn How To Make Money Online And Become Financially Free (Passive Income, Passive Income Online, Passive Income Streams, Passive Income ...  
Passive Income Streams, Make Money Book 1)  
The Truth About Retirement Plans and IRAs In here, out there! Tie en-iras, tie el-iras! Children's Book English-Esperanto (Bilingual Edition/Dual Language)  
PASSIVE INCOME: TOP 7 WAYS to MAKE \$500-\$10K a MONTH in 70 DAYS (top passive income ideas,

best passive income streams explained, smart income online, proven ways to earn extra income)  
Retirement Plans: 401(k)s, IRAs and Other Deferred Compensation Approaches (Irwin/McGraw-Hill Series in Finance, Insurance and Real Estate) Passive Income: Definitive Beginner's Guide to Quit Your Day Job Through Multiple Income Streams (Passive Income Online, Make Money, Passive Income Secrets Book 1) Passive Income: Make Money Online With Multiple Streams Of Income (Passive Income Online, Make Money Online, Step by Step Guide to Create Passive Income) Look Before You LIRP: Why All Life Insurance Retirement Plans Are Not Created Equal, and How to Find the Right One for You Can I Retire?: How Much Money You Need to Retire and How to Manage Your Retirement Savings, Explained in 100 Pages or Less Empowering Thoughts: The Secret of Rhonda Byrne or The Law of Attraction in The Torah, Talmud & Zohar - Receive whatever you want ! Passive Income: Become Financially Free by Working Less and Earning More (Passive Income for Beginners, Make Money While You Sleep, Money Making Ideas, Passive Income Strategies) The All-Weather Retirement Portfolio: Your post-retirement investment guide to a worry-free income for life Passive Income: Legitimate Income Opportunities - Build Lifetime of Passive Income in Less than 6 Months Passive Income: Beginners Guide - Proven Steps And Strategies to Make Money While Sleeping (FREE Training Bonus Included) (Passive Income Online, ... Make Money Online, Passive Income Streams) Private Mortgage Investing: How to Earn 12% or More on Your Savings, Investments, IRA Accounts, & Personal Equity, Revised 2nd Edition The Complete Cardinal Guide to Planning For and Living in Retirement: Navigating Social Security, Medicare and Supplemental Insurance, Long-Term Care, ... Post-Retirement Investment and Income Taxes Retirement Income Redesigned: Master Plans for Distribution -- An Adviser's Guide for Funding Boomers' Best Years

[Dmca](#)